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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

May 10, 1988

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MONTHLY SEISMIC CREW COUNT

(Month of April, 1988)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters increased during the month of April. The land crew total increased by two crews, and the marine crew total remained the same for a net increase of two crews to a total of 196.

The April total (196) represents an increase of 1% over last month, **a 20% increase over April, 1987**, a 4% decrease from April, 1986, a 49% decrease from April, 1985, a 59% decrease from April, 1984, a 56% decrease from April, 1983, and a decrease of 69% from the same month in 1982.

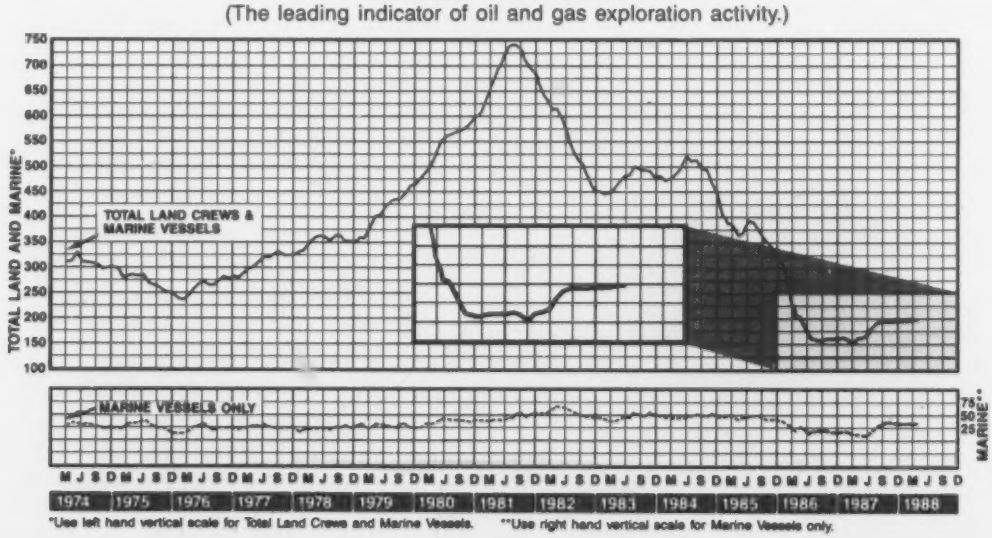
During April, four contractors were operating three of the 152 land crews and one of the twenty-four marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month 196	Last Month 194	Apr.'87 164	Apr.'86 205	Apr.'85 383	Apr.'84 473	Apr. 83 449	Apr.'82 626

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Apr. 1987	Apr. 1986	Apr. 1985	Apr. 1984	Apr. 1983	Apr. 1982	This Mo.	Last Mo.	Apr. 1987	Apr. 1986	Apr. 1985	Apr. 1984	Apr. 1983	Apr. 1982
42 Contr's:	152	150	131	159	304	385	369	528	24	25	16	15	39	42	32	48
8 Oil Co's:	15	15	14	26	32	38	41	43	4	4	3	5	7	8	7	7
1 Gov't:	0	0	0	0	0	0	0	0	1	0	0	0	1	0	0	0
TOTALS	167	165	145	185	336	423	410	571	29	29	19	20	47	50	39	55

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)



*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

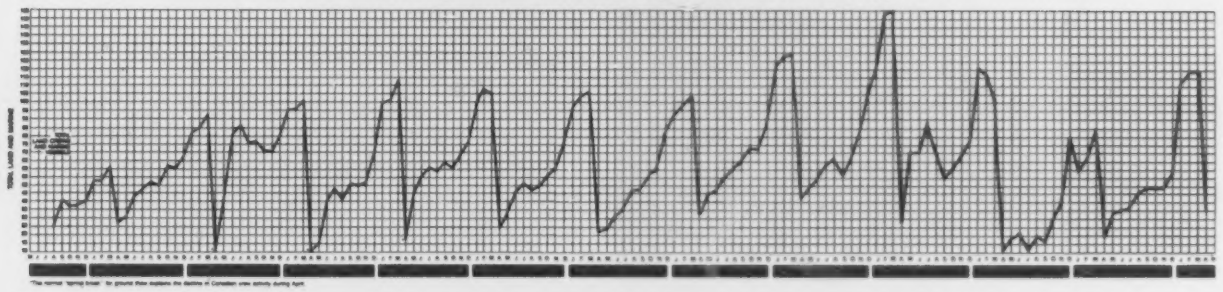
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

April, 1988 (March figures in parentheses)

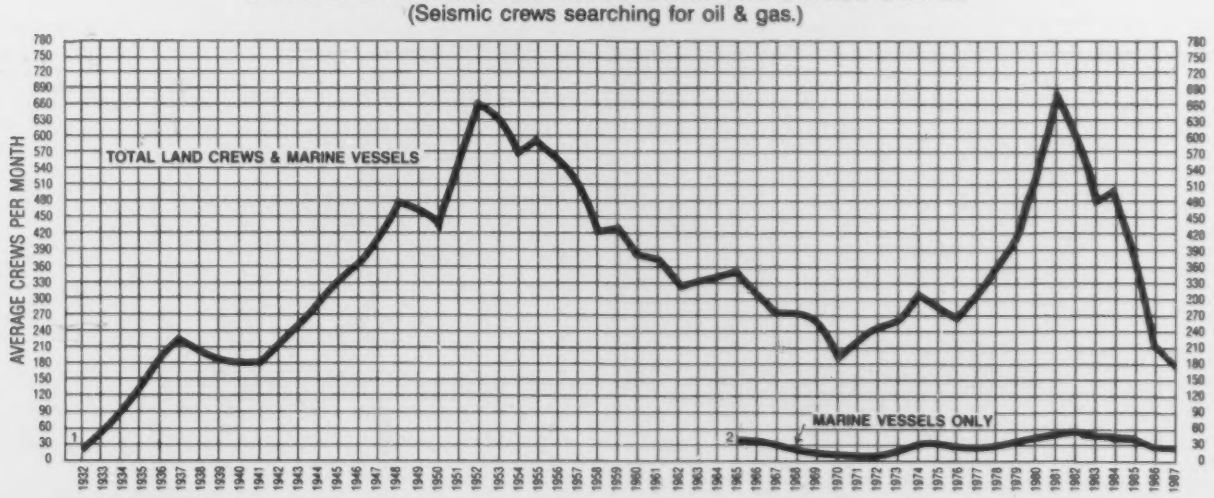
	Land Crews	Marine Crews
21 Contractors:	36 (118)	0 (0)
0 Oil Companies:	0 (2)	0 (0)
Totals:	36 (120)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy. Both the U.S. and the international surveys are financed in part by a grant from the International Association of Geophysical Contractors.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



*Data prior to 1932 unavailable.
*Separate data for marine vessels unavailable prior to 1966.